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March 1, 2004

Mary L. Cottrell, Secretary  
Department of Telecommunications and Energy  
One South Station  
Boston, MA 02110

Re: Boston Edison Company, D.T.E. 03-117, Supplemental Filing

Dear Secretary Cottrell:

Enclosed for filing are supplemental testimony and exhibits, which provide updates through December 31, 2003 to the initial filing of Boston Edison Company d/b/a NSTAR Electric in this matter.

Included are the following testimony and exhibits:

Exhibit BEC-JFL(Supp)	Supplemental Direct Testimony of Joseph F. Lanzel
Exhibit BEC-JFL-1(Supp)	Transition Charge Calculation
Exhibit BEC-JFL-2(Supp)	Revenue Credits & Damages, Costs, or Net Recoveries from Claims
Exhibit BEC-JFL-3(Supp)	Transmission Costs
Exhibit BEC-JFL-4(Supp)	Standard Offer Service Reconciliation for 2003
Exhibit BEC-JFL-5(Supp)	Default Service Reconciliation for 2003
Exhibit BEC-JFL-6(Supp)	Standard Offer Service Reconciliation for 2004
Exhibit BEC-JFL-7(Supp)	Default Service Reconciliation for 2004

Please note that the Company is not proposing changes to any rates or charges at this time. All of the changes included in this supplemental filing are for reconciling

**BOSTON EDISON COMPANY**

**Supplemental Direct Testimony of Joseph F. Lanzel**

**Exhibit BEC-JFL(Supp)**

**D.T.E. 03-117**

1 **I. INTRODUCTION**

2 **Q. Please state your name and business address.**

3 A. My name is Joseph F. Lanzel. My business address is One NSTAR Way,  
4 Westwood, Massachusetts, 02090.

5 **Q. Have you previously submitted pre-filed testimony in this proceeding?**

6 A. Yes. As part of the initial filing on December 1, 2003, by Boston Edison  
7 Company (the "Company"), I submitted direct testimony, which has been marked  
8 for identification as Exhibit BEC-JFL.

9 **II. PURPOSE OF TESTIMONY**

10 **Q. What is the purpose of your supplemental testimony?**

11 A. This testimony is intended to supplement my previous testimony with the primary  
12 purpose of updating the schedules supporting that testimony with actual data  
13 through December 31, 2003. My prior testimony was generally based on actual  
14 data through October 2003 only, with estimated data for the remainder of 2003.  
15 Exhibit BEC-JFL-1(Supp), BEC-JFL-2(Supp), Exhibit BEC-JFL-3(Supp),  
16 Exhibit BEC-JFL-4(Supp) and Exhibit BEC-JFL-5(Supp), reflect actual data  
17 through the end of 2003. With this update, the Department and the parties to this  
18 proceeding can review the final reconciliation of the Transition Charges for the  
19 Company for 2003. The Company's intention to file this update and the purpose  
20 of this update were explained in my prior testimony.

1 **Q. Other than updating data for the last portion of the year, are there any other**  
2 **changes included in this supplemental filing?**

3 A. Yes. The change is included in Exhibit BEC-JFL-2(Supp) on page 7. The change  
4 shows the litigation expenses incurred by the Company through 2003 in its pursuit  
5 of damages against the U.S. Department of Energy (“DOE”), for breach of  
6 contract, caused by DOE’s failure to meet its obligations under the Nuclear Waste  
7 Policy Act of 1982 (“NWPA”), and its contract with the Company to begin  
8 removal and disposal of Spent Nuclear Fuel and high-level nuclear waste (“SNF”)  
9 at the Pilgrim Nuclear Power Station (“Pilgrim”). Pursuant to NWPA, DOE  
10 entered into a “Standard Contract” with each of the nation’s commercial nuclear  
11 power plant owners (including Pilgrim), which required DOE in return for  
12 payments of substantial fees by the commercial nuclear power plant owners into a  
13 Nuclear Waste Fund created by NWPA, to commence accepting and permanently  
14 disposing of the SNF from the nuclear facilities by January 31, 1998. The  
15 Company sold Pilgrim to Entergy Nuclear Generation Company, LLC  
16 (“Entergy”) on July 13, 1999. As part of the sales transaction for Pilgrim, the  
17 Company assigned its DOE Standard Contract (which was then in breach) to  
18 Entergy, subject to a reservation of certain rights and claims which are the subject  
19 of the DOE litigation (the Purchase and Sale Agreement entered into by the  
20 Company and Entergy on November 18, 1998, expressly reserved to the  
21 Company all claims against DOE related to the Standard Contract up to the

1 closing date of the sale). As a direct and proximate result of the DOE's failure to  
2 meet its statutory and contractual obligations to remove SNF up to the date of  
3 sale, it is believed the Company suffered significant monetary damages in two  
4 categories: (a) diminution of the market value of Pilgrim which caused the  
5 Company to realize less value in the sale than it would have received had DOE  
6 met its obligations under NWPA and the Standard Contract; and (b) increased  
7 costs incurred by the Company to store and maintain SNF. The Company seeks  
8 recovery of these and future litigation costs in its attempt to recover damages  
9 from the DOE's breach of contract. In the event the Company is awarded future  
10 damages, its customers would receive the benefit.

11 **Q. Is the Company proposing any changes in existing rate levels because of the**  
12 **updated information?**

13 A. No. The previously approved rates will remain in effect. The updated data relates  
14 to the calculation of the deferral balances. The revenues and costs for these  
15 charges are reconciling, and the updated information will be incorporated into the  
16 reconciliation process and be reflected in rates in subsequent years. Any changes  
17 in the actual rates for Standard Offer and Default Service services would be the  
18 subject of separate filings.

19 **Q. Are the updates performed in the method described in your prior testimony?**

20 A. Yes.

1 Q. Does this conclude your testimony?

2 A. Yes.

Boston Edison Company  
 Transition Charge Calculation  
 \$ in Millions

Year	GWH Delivered		Transition Charge	Revenues for Delivered GWH		Fixed Component	Total Variable Component	Mitigation Incentive	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
	Col. A	Col. B		Col. C	Col. D							
2002												
2003		15,107	1,788	270,115	\$ 100,707	\$ 182,077	\$ 10,644	\$ (41,439)	\$ (4,509)	\$ 247,481	\$ (41,439)	
<b>2004</b>		15,210	1,870	284,420	96,719	233,411	8,375	(22,634)	(2,463)	313,408	28,988	
2005		15,514	2,265	351,381	91,872	224,034	3,333	28,988	3,154	351,381	-	
2006		15,824	1,994	315,469	87,222	223,341	4,905	-	-	315,469	-	
2007		16,141	1,930	311,581	82,339	224,933	4,309	-	-	311,581	-	
2008		16,463	1,623	267,232	77,756	184,045	5,431	-	-	267,232	-	
2009		16,793	1,562	262,365	72,833	186,509	3,023	-	-	262,365	-	
2010		17,129	1,230	210,610	15,174	195,436	-	-	-	210,610	-	
2011		17,471	0,985	172,044	-	172,044	-	-	-	172,044	-	
2012		17,821	0,577	102,808	-	102,808	-	-	-	102,808	-	
2013		18,177	0,558	101,491	-	101,491	-	-	-	101,491	-	
2014		18,540	0,325	60,206	-	60,206	-	-	-	60,206	-	
2015		18,911	0,362	68,471	-	68,471	-	-	-	68,471	-	
2016		19,290	0,307	59,280	-	59,280	-	-	-	59,280	-	

Col B 2003 per Page 2; Forecast 2004 sales; years beyond 2004 reflect 2% growth  
 Col C 2003 per Page 2; 2004 reflects actual tariff in effect; 2005 and later: Col J / Col B  
 Col D 2003 per Page 2; 2004 Col B \* Col C / 100; future years equal to Col J

Col E Exh BEC-JFL-1 (Supp), Pg 3, Col E  
 Col F Exh BEC-JFL-1 (Supp), Pg 4, Col M  
 Col G Exh BEC-JFL-1 (Supp), Pg 5, Col E

Col H Col. K prior year  
 Col I Col. H times 10.88%  
 Col J Sum Col E thru Col I  
 Col K Col J - Col D

**Boston Edison Company**  
**Actual 2003 Transition Revenues**  
**\$ in Millions**

Line	Description	GWH	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	4,254,664	440 160	\$ 76,286	
3	Industrial Transition	1,326,347	442 430	24,029	
4	Commercial Transition (includes WR rate and Special Contracts)	9,332,556	442440/500	165,513	
5	Street Light Transition	145,623	444 060	2,659	
6	Total Billed Revenues	15,059,190			\$ 268,487
7	2003 Transition Unbilled Revenues:				
8	Less: Residential Transition Unbilled @ 12/31/02	(119,482)			
9	Plus: Residential Transition Unbilled @ 12/31/03	142,891	440 162	\$ 0,722	
10	Less: Industrial Transition Unbilled @ 12/31/02	(65,129)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	49,270	442 435	(0,131)	
12	Less: Commercial Transition Unbilled @ 12/31/02	(283,945)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	323,822	442 505	1,037	
14	Total Unbilled Revenues	47,427			\$ 1,628
15	Total 2003 Transition Revenues	15,106,617	1,788		\$ 270,115

**Boston Edison Company**  
**Summary of Transition Charge - Fixed Component**  
**\$ in Millions**

Year	Securitization		Amort.	Interest & Expense	Total
	Principal				
Col. A	Col. B	Col. C	Col. D	Col. E	(Col. C + Col. D)
2003	425.378	68.188	32.519	100.707	
2004	356.666	68.712	28.007	96.719	
2005	288.206	68.460	23.412	91.872	
2006	219.664	68.542	18.680	87.222	
2007	151.268	68.396	13.943	82.339	
2008	82.660	68.608	9.148	77.756	
2009	14.159	68.501	4.332	72.833	
2010	-	14.159	1.016	15.174	

Boston Edison Company  
 Summary of Transition Charge - Variable Component  
 \$ in Millions

Year	Actual Nuclear Decomm.	Actual Power Total Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Transmission in Support of Remote Generating Units	Actual Purchased Power Contract Buyouts	Future Use	Revenue Credits & Damages, Costs, or net Recoveries	Other	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2003	-	350,985	209,216	141,769	-	-	-	44,158	-	(4,390)	0,539	182,077
2004	-	388,613	182,979	205,634	-	-	-	28,074	-	(4,687)	4,390	233,411
2005	-	300,288	124,055	176,233	-	-	-	43,114	-	-	4,687	224,034
2006	-	304,922	125,951	178,971	-	-	-	44,370	-	-	-	223,341
2007	-	305,779	120,926	184,853	-	-	-	40,080	-	-	-	224,933
2008	-	307,188	123,923	183,265	-	-	-	0,780	-	-	-	184,045
2009	-	312,981	127,252	185,729	-	-	-	0,780	-	-	-	186,509
2010	-	326,555	131,899	194,656	-	-	-	0,780	-	-	-	195,436
2011	-	273,098	101,833	171,264	-	-	-	0,780	-	-	-	172,044
2012	-	169,987	67,569	102,418	-	-	-	0,390	-	-	-	101,491
2013	-	170,844	69,353	101,491	-	-	-	-	-	-	-	60,206
2014	-	108,623	48,417	60,206	-	-	-	-	-	-	-	68,471
2015	-	118,075	49,603	68,471	-	-	-	-	-	-	-	59,280
2016	-	97,854	38,574	59,280	-	-	-	-	-	-	-	-

Note

Note	Description
Col. C	2003 D.T.E. 03-117 BEC-JFL-4 (Supp), p.3, line 15; 2004 BEC-JFL-6 (Supp), p.3, line 14
Col. D	2003 D.T.E. 03-117 BEC-JFL-4 (Supp), p.2, line 15; 2004 BEC-JFL-6 (Supp), p.2, line 15
Col. E	Col C - Col D
Col. G	No Current Buyouts
Col. I	per Exhibit BEC-JFL-2 (Supp)
Col. K	per Exhibit BEC-HCL-6
Col. L	Reversal of Prior Year Col. K
Col. M	Col B + Col E + Col F + Col G + Col H + Col I + Col J + Col K + Col L

**Boston Edison Company  
 Summary of Transition Charge - Incentive  
 \$ in Millions**

Year	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F
2003	1,788	2.04	58,187	10,644	0.07	
2004	1,870	2.01	63,538	8,375	0.06	
2005	2,265	2.05	65,535	3,333	0.02	
2006	1,994	2.04	68,292	4,905	0.03	
2007	1,930	2.03	70,564	4,309	0.03	
2008	1,823	1.99	73,250	5,431	0.03	
2009	1,562	1.96	74,652	3,023	0.02	

**Legend:**  
 Col. B Exh. BEC-JFL-1 (Supp) Page 1 Col. C  
 Col. C Cumulative average of current & prior years shown in Col. B  
 Col. D For any given year based upon cumulative average transition charge, interpolate bonus from the table below:  
 Col. E (Col. D current year - Col. D prior year) \* (1 + WACC AT)<sup>n</sup>, where n = number of years since 1998 + 1, and WACC AT is the weighted cost of capital after-tax equal to 6.61%  
 Col. F Col. E / Current year GWH sales, Page 1 Col. B

**Assumptions:**  
 1998 \$ NPV Cumulative Bonus/(Penalty)

Rolling Average Access Charge	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1.00 \$	21	38	52	63	72	80	85	90	93	96	97	98
1.20	20	36	49	60	68	76	81	86	89	91	92	93
1.40	19	34	47	57	65	72	77	81	84	86	88	88
1.60	18	32	44	53	61	68	73	77	79	81	83	83
1.80	17	31	41	50	58	64	68	72	75	77	78	78
2.00	16	29	39	47	54	60	64	68	70	72	73	74
2.20	14	25	34	41	47	52	56	59	61	62	63	64
2.40	12	21	29	35	40	44	47	50	51	53	54	54
2.60	10	17	23	28	33	36	39	41	42	43	44	44
2.80	8	13	18	22	25	28	30	32	33	34	34	34
3.00	5	10	13	16	18	20	22	23	24	24	25	25
3.20	3	6	8	10	11	12	13	14	14	15	15	15
3.40	1	2	3	3	4	4	4	5	5	5	5	5
3.50	0	0	0	0	0	0	0	0	0	0	0	0

**Boston Edison Company**  
**Revenue Credits & Damages, Costs, or Net Recoveries from Claims**  
**\$ in Millions**

<u>Year</u>	<u>Payment in Lieu of Property Tax</u>	<u>Claims and Recoveries</u>	<u>Sales of Property</u>	<u>Wholesale Revenue Credit</u>	<u>Securitization True-Up</u>	<u>Other</u>	<u>Total</u>
	<u>Col A</u>	<u>Col B</u>	<u>Col C</u>	<u>Col D</u>	<u>Col E</u>	<u>Col F</u>	<u>Col G</u>
2003	14.816	(1.476)	(0.991)	31.694	(0.201)	0.317	44.158
2004	10.140	(1.326)	(14.252)	32.512	1.000	-	28.074
2005	9.750	-	-	33.364	-	-	43.114
2006	8.970	-	-	35.400	-	-	44.370
2007	4.680	-	-	35.400	-	-	40.080
2008	0.780	-	-	-	-	-	0.780
2009	0.780	-	-	-	-	-	0.780
2010	0.780	-	-	-	-	-	0.780
2011	0.780	-	-	-	-	-	0.780
2012	0.390	-	-	-	-	-	0.390

Notes: Col A per Page 2  
 Col B per Page 3  
 Col C per Page 4  
 Col D per Page 5  
 Col E per Page 6  
 Col F per Page 7  
 Col G = Sum of Columns A thru F

**Boston Edison Company**  
**Payments in Lieu of Property Taxes**  
**\$ in Millions**

Year	Actual/Required Payment to Town	Entergy Direct Payments	Net BECo Payments	Contract Customer Share	Net
	Col. A	Col. B	Col. C	Col. D	Col. E
2003	18.995	-	18.995	(4.179)	14.816
2004	13.000	-	13.000	(2.860)	10.140
2005	12.500	-	12.500	(2.750)	9.750
2006	11.500	-	11.500	(2.530)	8.970
2007	6.000	-	6.000	(1.320)	4.680
2008	1.000	-	1.000	(0.220)	0.780
2009	1.000	-	1.000	(0.220)	0.780
2010	1.000	-	1.000	(0.220)	0.780
2011	1.000	-	1.000	(0.220)	0.780
2012	0.500	-	0.500	(0.110)	0.390

Notes: Col. A Actual property tax payment for 2003, future years per tax agreement with Town of Plymouth Approved in D.T.E. 98-53  
 Col. B = Actual Payments received from Entergy, if any  
 Col. C = Col. A - Col. B  
 Col. D = 22% of Col. C  
 Col. E = Col. C + Col. D

**Boston Edison Company**  
**Claims and Recoveries**  
**\$ in Millions**

	<u>2003</u>	<u>2004</u>	
<b>NEIL Insurance Credit Refund:</b>			
1	Entergy NEIL Credit for Pilgrim	\$ (2.271)	\$ (2.000)
2	Percentage paid to BECo per Pilgrim P & S	85%	85%
3	BECo Share of Pilgrim NEIL Credit to be received by 12/31	\$ (1.930)	\$ (1.700)
4	Less 22 % Contract Customer Share	<u>0.425</u>	<u>0.374</u>
5	Net NEIL Refund Applicable to Retail Sales	\$(1.506)	\$ (1.326)
<b>Maxey Flats LLC Expenses:</b>			
7	2003 Maxey Flats Payment	0.037	
8	2004 Maxey Flats Payment		
9	Less: Payment received from American Ecology	<u>-</u>	<u>-</u>
10	Net Maxey Flats Payments	\$ 0.037	\$ -
11	Less 22 % Contract Purchaser Share	<u>(0.008)</u>	<u>-</u>
12	Net Maxey Flats Expense Applicable to Retail Sales	\$ 0.029	\$ -
13	<b>Total Pilgrim Adjustments</b>	<b><u>\$(1.476)</u></b>	<b><u>\$(1.326)</u></b>



**Boston Edison Company**  
**Wholesale Revenue Credit**  
**\$ in Millions**

Line	Description	2003	2004	2005	2006	2007
1	Total Wholesale Revenue	\$ 19,565	\$ 15,363	\$ 7,872	\$ -	\$ -
2	Less: Wholesale Supply Cost	15,859	12,475	5,836	-	-
3	Demand Credit in Retail Distribution Rates	35,400	35,400	35,400	35,400	35,400
4	Net Wholesale Revenue Transition Cost	\$ 31,694	\$ 32,512	\$ 33,364	\$ 35,400	\$ 35,400

Notes: Line 1 2003 per book revenues; 2004 thru 2007 per Company estimate  
 Line 2 2003 per D.T.E. 03-117 BEC-JFL-4 (Supp) p.1 line 11; 2004 per BEC-JFL-6 (Supp) p.1 line 11; 05 thru 07 est  
 Line 3 is \$35.4 million annually.  
 Line 4 = (Line 2 + Line 3) - Line 1

**Boston Edison Company  
 Securitization True-Up  
 \$ in Millions**

Year	Ending	RRB Principal Payments	RRB Interest Payments	Less:	Admin Fees	Less:	Securitization Collections net of Charge-offs	Gross-Up of	100% Recoverable Collections	Fixed Component Collections	Securitization True-Up
	Securitization Account Balance			Interest Earned		Securitization Account Balance		Charge-offs @ 0.46%			
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	\$ 34,426	\$ 68,014	\$ 33,995	\$ (0.063)	\$ 0.912	\$ (37,235)	\$ 100.044	\$ 0.462	\$ 100.506	\$ 100.707	\$ (0.201)
2004		\$ 68,740	\$ 29,562		\$ 0.912	\$ (34,426)				\$ 96.719	\$ 1.000

- Col. A per December 2003 Bank of New York monthly statement
- Col. B Total of actual RRB principal payments made on March 15 and September 15
- Col. C Total of actual RRB interest payments made on March 15 and September 15
- Col. D 2003 actual interest earned
- Col. E Annual Ongoing Transaction Costs per Issuance Advice Letter dated July 28, 1999, Attachment 2
- Col. F - Prior Year actual ending balance
- Col. G Sum of Cols. A through F
- Col. H (Col. G / (1 - .0046)) - Col. G  
 2003 Charge-off rate of 0.46% per page 2 part (s) of the Company's fourth annual Routine True-Up Letter dated March 17, 2003
- Col. I Col. G + Col. H
- Col. J Exhibit BEC-JFL-1 (Supp) Page 3
- Col. K 2003, Col. I - Col. J; 2004 is an estimate

Boston Edison Company Department of Energy (DOE)/Spent Nuclear Fuel (SNF) Litigation Expense \$ in Millions		
Invoice Date	Vendor	Invoice Amount
1 19-Oct-98	Bruder, Gentile & Marcoux, LLP	\$ 0.001
2 16-Nov-98	Bruder, Gentile & Marcoux, LLP	\$ 0.001
3 18-Dec-98	Bruder, Gentile & Marcoux, LLP	\$ 0.000
4 1-Feb-99	Bruder, Gentile & Marcoux, LLP	\$ 0.005
5 25-Feb-99	Bruder, Gentile & Marcoux, LLP	\$ 0.027
6 30-Mar-99	Bruder, Gentile & Marcoux, LLP	\$ 0.001
7 17-May-99	Bruder, Gentile & Marcoux, LLP	\$ 0.011
8 9-Jun-99	Bruder, Gentile & Marcoux, LLP	\$ 0.000
	Bruder, Gentile & Marcoux, LLP	\$ 0.047
9 15-Oct-03	Dickstein Shapiro Morin & Oshinsky, LLP	\$ 0.065
10 28-Nov-03	Dickstein Shapiro Morin & Oshinsky, LLP	\$ 0.046
11 22-Dec-03	Dickstein Shapiro Morin & Oshinsky, LLP	\$ 0.059
12 27-Jan-04	Dickstein Shapiro Morin & Oshinsky, LLP	\$ 0.060
	Dickstein Shapiro Morin & Oshinsky, LLP	\$ 0.230
13 17-Nov-01	Ropes & Gray	\$ 0.002
14 17-Dec-01	Ropes & Gray	\$ 0.011
15 11-Jan-02	Ropes & Gray	\$ 0.006
	Ropes & Gray	\$ 0.018
16 31-Mar-98	Shaw Pittman, LLP	\$ 0.004
17 31-Aug-98	Shaw Pittman, LLP	\$ 0.002
18 17-Feb-99	Shaw Pittman, LLP	\$ 0.005
19 16-Aug-99	Shaw Pittman, LLP	\$ 0.010
20 15-Oct-99	Shaw Pittman, LLP	\$ 0.002
21 10-Oct-00	Shaw Pittman, LLP	\$ 0.001
22 27-Nov-00	Shaw Pittman, LLP	\$ 0.002
23 15-Feb-01	Shaw Pittman, LLP	\$ 0.001
24 12-Jul-01	Shaw Pittman, LLP	\$ 0.001
25 10-Aug-01	Shaw Pittman, LLP	\$ 0.001
26 13-Sep-01	Shaw Pittman, LLP	\$ 0.000
27 15-Oct-01	Shaw Pittman, LLP	\$ 0.002
28 12-Nov-01	Shaw Pittman, LLP	\$ 0.012
29 20-Dec-01	Shaw Pittman, LLP	\$ 0.001
30 11-Jan-02	Shaw Pittman, LLP	\$ 0.011
31 13-Feb-02	Shaw Pittman, LLP	\$ 0.010
32 12-Mar-02	Shaw Pittman, LLP	\$ 0.001
33 22-May-02	Shaw Pittman, LLP	\$ 0.001
34 7-Jun-02	Shaw Pittman, LLP	\$ 0.000
35 11-Jul-02	Shaw Pittman, LLP	\$ 0.005
36 8-Aug-02	Shaw Pittman, LLP	\$ 0.003
37 17-Sep-02	Shaw Pittman, LLP	\$ 0.000
38 8-Oct-02	Shaw Pittman, LLP	\$ 0.003
39 7-Nov-02	Shaw Pittman, LLP	\$ 0.000
40 10-Dec-02	Shaw Pittman, LLP	\$ 0.005
41 15-Jan-03	Shaw Pittman, LLP	\$ 0.002
42 10-Feb-03	Shaw Pittman, LLP	\$ 0.005
43 11-Mar-03	Shaw Pittman, LLP	\$ 0.005
44 8-Apr-03	Shaw Pittman, LLP	\$ 0.010
45 9-May-03	Shaw Pittman, LLP	\$ 0.001
46 10-Jun-03	Shaw Pittman, LLP	\$ 0.003
47 11-Jul-03	Shaw Pittman, LLP	\$ 0.000
48 11-Sep-03	Shaw Pittman, LLP	\$ 0.001
49 13-Jan-04	Shaw Pittman, LLP	\$ 0.000
	Shaw Pittman, LLP	\$ 0.110
	DOE/SNF Litigation Expenses Incurred to Date	\$ 0.406
	Less: 22% Pilgrim Contract Customer Share	\$ (0.089)
	<b>DOE/SNF Litigation Expenses applicable to Retail</b>	<b>\$ 0.317</b>

**Boston Edison Company**  
**2004 Retail Transmission Rate Forecast**  
**\$ in Millions**

<u>Line</u>	<u>Description</u>	<u>Total</u>
1	Monthly Transmission Revenue Requirement (OATT)	\$ 79,546
2	RNS Revenues Received from NEPOOL	(60,000)
3	Local Network Service (LNS) Revenue Requirement	\$ 19,546
4	Support Revenues and P-T-P Revenues Received	-
5	Adjusted LNS Revenue Requirement	\$ 19,546
6	Retail Load Ratio	97.00%
7	Retail LNS Revenue Requirement	\$ 18,960
8	Retail OATT Sch. 1 SCADA Revenue Requirement	3,369
9	Less: OATT Sch. 1 SCADA Revenues Received	(2,689)
10	Retail RNS Cost	54,000
11	Retail Schedule & Dispatch Cost	3,469
12	Retail Congestion Management Cost	20,000
13	System Restoration & Planning Cost	0,720
14	VAR Support Cost	-
15	Estimated 2004 Retail Transmission Cost	\$ 97,829
16	2003 Retail Net Transmission (Over)/Under Collection	\$ (3,186)
17	Retail Transmission to be Collected	\$ 94,643
18	Forecasted 2004 Billed GWH	15,209,650
19	2004 Retail Transmission Rate	\$ 0.00622

Boston Edison Company  
2003 Retail Transmission Cost  
\$ in Millions

Line	Description	A/C	Dec-02	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Monthly Transmission Revenue Requirement (OATT)			\$ 5,388	\$ 5,388	\$ 5,388	\$ 5,388	\$ 5,388	\$ 5,388	\$ 5,614	\$ 5,614	\$ 5,614	\$ 5,614	\$ 6,023	\$ 6,023	\$ 66,827
2	RNS Revenues Received from NEPOOL	456890		(4,008)	(4,372)	(4,316)	(4,285)	(4,277)	(3,913)	(3,618)	(5,481)	(5,400)	(5,573)	(4,440)	(4,148)	(54,040)
3	Local Network Service (LNS) Revenue Requirement			\$ 1,380	\$ 1,015	\$ 0,872	\$ 1,092	\$ 1,111	\$ 1,474	\$ 1,996	\$ 0,133	\$ 0,214	\$ 0,041	\$ 1,583	\$ 1,876	\$ 12,787
4	Support Revenues and P-T-P Revenues Received															
5	Adjusted LNS Revenue Requirement			\$ 1,380	\$ 1,015	\$ 0,872	\$ 1,092	\$ 1,111	\$ 1,474	\$ 1,996	\$ 0,133	\$ 0,214	\$ 0,041	\$ 1,583	\$ 1,876	\$ 12,787
6	Retail Load Ratio			82.13%	82.16%	94.20%	94.32%	94.42%	96.98%	97.54%	97.20%	97.20%	97.16%	97.14%	97.14%	97.14%
7	Retail LNS Revenue Requirement			\$ 1,133	\$ 0,834	\$ 0,821	\$ 1,090	\$ 1,049	\$ 1,430	\$ 1,947	\$ 0,129	\$ 0,208	\$ 0,040	\$ 1,538	\$ 1,822	\$ 11,981
8	Retail OATT Sch. 1 SCADA Revenue Requirement			0,316	0,316	0,316	0,316	0,316	0,316	0,281	0,281	0,281	0,281	0,281	0,281	3,579
9	Less: OATT Sch. 1 SCADA Revenues Received			(0,252)	(0,252)	(0,252)	(0,252)	(0,252)	(0,252)	(0,224)	(0,224)	(0,224)	(0,224)	(0,224)	(0,224)	(2,856)
10	LNS Transition Adjustment			0,186	0,181	0,132	-	-	-	(0,224)	(0,224)	(0,224)	-	-	-	0,499
11	Retail RNS Cost	565690		3,405	3,735	4,007	3,657	3,663	3,469	3,330	4,549	4,584	4,470	4,015	3,642	46,525
12	Retail Schedule & Dispatch Cost	561140	468920	0,288	0,494	0,412	0,372	0,352	0,313	0,358	0,344	0,032	0,319	0,309	0,291	3,865
13	Retail Congestion Management Cost	565210		(0,697)	1,515	2,012	1,657	0,198	0,945	4,822	0,360	1,037	0,545	3,016	2,526	17,936
14	OATT Prior Year True-Up											2,426	-	-	-	2,426
15	System Restoration & Planning Cost	565060		0,035	-	-	0,137	0,068	0,136	0,073	0,068	-	-	0,067	0,073	0,950
16	VAR Support Cost															
17	Total Retail Cost			\$ 4,413	\$ 6,822	\$ 7,447	\$ 6,917	\$ 5,394	\$ 6,357	\$ 10,567	\$ 5,506	\$ 8,411	\$ 5,497	\$ 9,002	\$ 8,410	\$ 84,764
18	Transmission Revenues Detail															
19	Residential	440140		\$ 2,795	\$ 3,003	\$ 2,856	\$ 2,378	\$ 2,079	\$ 2,129	\$ 2,717	\$ 2,983	\$ 2,566	\$ 2,224	\$ 2,329	\$ 2,812	\$ 30,870
20	Residential Unbilled	440150		0,144	(0,130)	(0,783)	-	-	-	-	-	-	-	-	-	(0,769)
21	Commercial	442380		4,803	5,084	5,201	4,902	7,693	3,385	6,756	6,781	6,689	5,965	5,035	5,128	67,419
22	Commercial Unbilled	442390		0,256	(0,254)	(1,670)	-	-	-	-	-	-	-	-	-	(1,668)
23	Industrial	442400		0,646	0,694	0,741	0,746	0,776	0,774	0,895	0,830	0,871	0,832	0,744	0,748	9,297
24	Industrial Unbilled	442410		0,046	(0,058)	(0,392)	-	-	-	-	-	-	-	-	-	(0,404)
25	Street Lighting	444050		0,069	0,066	0,063	0,058	0,055	0,053	0,052	0,056	0,058	0,064	0,068	0,071	0,733
26	Transmission Revenues			\$ 8,780	\$ 8,404	\$ 6,015	\$ 8,084	\$ 10,603	\$ 6,340	\$ 10,420	\$ 10,650	\$ 10,184	\$ 9,085	\$ 8,176	\$ 8,757	\$ 105,476
27	Retail Transmission Deferral (Over)/Under Collection			\$ (4,347)	\$ (1,582)	\$ 1,432	\$ (1,167)	\$ (5,209)	\$ 0,017	\$ 0,167	\$ (5,144)	\$ (1,773)	\$ (3,586)	\$ 0,826	\$ (0,347)	\$ (20,714)
28	Interest on Transmission Deferral Balance [Note]			0,045	0,038	0,038	0,038	0,031	0,026	0,026	0,021	0,013	0,007	0,004	0,005	0,292
29	Transmission Deferral (Over)/Under Ending Balance			\$ 22,410	\$ 18,108	\$ 16,564	\$ 16,905	\$ 11,727	\$ 11,770	\$ 11,963	\$ 6,840	\$ 5,080	\$ 1,499	\$ 2,329	\$ 1,988	\$ 1,988

Note  
Interest = [Prior Month Line 29 + (Current Month Line 27 \* 0.5)] \* Annual Interest Rate / 12 months  
Annual Interest Rate 2.64%

2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64% 2.64%

**Boston Edison Company**  
**Monthly Standard Offer Deferral Calculation**  
 \$ in Millions

Line	Description	Actual Dec-02	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Revenues from Standard Offer [page 5, line 5]														
2	Standard Offer Expense [line 12]	\$ (33,937)	\$ (32,325)	\$ (31,919)	\$ (28,658)	\$ (26,590)	\$ (31,208)	\$ (35,804)	\$ (38,304)	\$ (33,050)	\$ (33,050)	\$ (27,566)	\$ (26,314)	\$ (29,585)	\$ (375,280)
3	Standard Offer Deferral (Over) / Under Recovery	30,656	34,834	33,806	27,758	26,350	26,983	32,280	42,141	36,651	36,651	29,198	26,802	27,857	375,315
4	Interest on SO Deferral Balance [A]	\$ (3,281)	\$ 2,508	\$ 1,887	\$ (0,900)	\$ (0,240)	\$ (4,225)	\$ (3,524)	\$ 3,837	\$ 3,601	\$ 3,601	\$ 1,612	\$ 0,488	\$ (1,728)	\$ 0,036
5	SO Deferral (Over) / Under Ending Balance \$ 0.000	\$ (3,285)	\$ (0,781)	\$ (1,107)	\$ 0,208	\$ (0,031)	\$ (4,261)	\$ (7,798)	\$ (3,974)	\$ (0,378)	\$ (0,005)	\$ 0,001	\$ 0,009	\$ 0,002	\$ (0,036)
6	Standard Offer Expense Detail														
7	NUG Purchases [page 2, line 15]	\$ 20,877	\$ 16,693	\$ 18,350	\$ 15,192	\$ 12,982	\$ 17,451	\$ 13,394	\$ 18,516	\$ 20,269	\$ 20,269	\$ 17,177	\$ 18,988	\$ 19,326	\$ 209,216
8	Short Term Market Transactions [page 4, line 5]	12,848	19,144	16,646	13,484	14,552	10,627	20,126	25,198	17,790	17,790	12,892	8,989	9,861	181,958
9	Subtotal	\$ 33,725	\$ 35,837	\$ 34,996	\$ 28,676	\$ 27,534	\$ 28,078	\$ 33,520	\$ 43,714	\$ 38,059	\$ 38,059	\$ 30,070	\$ 27,977	\$ 28,988	\$ 381,174
10	Wholesale % [page 6, line 10]	9.1%	2.8%	3.4%	3.2%	4.3%	3.9%	3.7%	3.6%	3.7%	3.7%	2.9%	4.2%	3.9%	
11	Wholesale Cost [line 9 * line 10]	3,069	1,003	1,190	0,918	1,184	1,095	1,240	1,574	1,408	1,408	0,872	1,175	1,131	15,859
12	Standard Offer Expense [line 9 - line 11]	\$ 30,656	\$ 34,834	\$ 33,806	\$ 27,758	\$ 26,350	\$ 26,983	\$ 32,280	\$ 42,141	\$ 36,651	\$ 36,651	\$ 29,198	\$ 26,802	\$ 27,857	\$ 375,315

[A]:

Interest = [ Prior Month line 5 + [ Current Month line 3 \* 0.5 ] ] \* Annual Interest Rate / 12 months  
 Annual Interest Rate

2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%    2.64%

Boston Edison Company  
 Monthly NUG Generation  
 GWH

Line	Description	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Ocean State 1	23,397	25,031	19,109	4,316	4,711	6,499	23,043	17,341	15,435	20,366	20,115	11,990	191,352
2	Ocean State 2	20,917	25,016	5,468	0,896	1,571	13,631	25,521	16,114	17,631	15,140	17,937	11,523	171,366
3	NEA 1	111,249	97,879	99,177	108,459	102,688	100,967	71,116	104,476	99,359	109,801	107,545	112,335	1,225,051
4	NEA 2	69,222	60,902	61,710	67,486	63,894	62,824	44,248	65,010	61,823	68,321	66,917	69,898	762,254
5	Masspower	83,286	68,822	73,622	72,974	68,224	65,605	69,409	44,335	7,892	67,312	53,532	67,283	742,295
6	MBTA Jets 1	0,069	-	0,373	0,072	-	0,035	0,083	0,090	0,022	0,100	0,074	0,097	1,015
7	MBTA Jets 2	0,073	-	0,360	0,168	0,052	0,092	0,135	0,090	0,022	0,111	0,075	0,097	1,275
8	Hydro Quebec 1	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Hydro Quebec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Entergy Nuclear	193,433	123,461	181,097	110,664	70,797	169,670	88,291	197,468	284,858	131,600	190,073	191,165	1,932,678
11	NUG Generation	501,645	401,111	440,916	365,035	311,938	419,324	321,845	444,923	487,042	412,752	486,268	484,388	5,027,187
12	Less: Assumed Line Losses @ 6.86%	(34,413)	(27,516)	(30,247)	(25,041)	(21,399)	(28,766)	(22,079)	(30,522)	(33,411)	(28,315)	(31,300)	(31,857)	(344,865)
13	Net GWH Delivered	467,232	373,595	410,669	339,993	290,539	390,558	299,766	414,401	453,631	384,437	424,968	432,531	4,682,322
14	DistCo. Settlement Price (\$/kWh)	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468	\$ 0.04468
15	Cost of NUG Purchases	\$ 20,877	\$ 16,693	\$ 18,350	\$ 45,192	\$ 12,982	\$ 17,451	\$ 13,384	\$ 18,516	\$ 20,269	\$ 17,177	\$ 18,988	\$ 19,326	\$ 209,216

**Boston Edison Company**  
**Total NUG Cost**  
**\$ in Millions**

Line	Description	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Ocean State 1	2,989	1,800	1,904	1,748	0,300	0,900	2,335	1,520	0,901	1,705	1,302	2,071	19,475
2	Ocean State 2	2,470	2,041	1,526	4,080	0,288	0,675	2,603	1,549	0,987	2,187	0,365	2,252	21,621
3	NEA 1	6,639	6,360	6,445	6,871	6,548	6,152	4,514	6,687	6,051	7,035	6,860	7,194	77,356
4	NEA 2	6,193	5,934	6,437	6,645	6,143	5,917	3,007	5,724	4,776	5,633	6,652	6,833	69,894
5	Masspower	5,644	5,463	5,662	5,438	5,415	5,313	4,668	4,757	3,647	5,802	5,049	5,052	61,910
6	MBTA Jets 1	0,157	(0,151)	0,207	0,156	0,444	0,116	0,120	0,128	0,113	0,156	0,170	0,424	2,040
7	MBTA Jets 2	0,043	0,031	0,092	0,057	0,040	0,046	0,043	0,045	1,351	0,238	0,252	0,249	2,487
8	Hydro Quebec 1	0,113	0,124	0,108	0,105	0,106	0,114	0,100	0,083	0,103	0,101	0,110	0,103	1,270
9	Hydro Quebec 2	0,499	0,476	0,479	0,460	0,609	0,488	0,490	0,438	0,454	0,461	0,473	0,488	5,816
10	HQ Energy Line Usage	(0,134)	(0,265)	(0,205)	(0,372)	(0,415)	(0,162)	(0,101)	(0,091)	(0,188)	(0,051)	(0,056)	(0,053)	(2,093)
11	Entergy Nuclear	8,418	5,373	7,881	4,816	3,081	7,719	3,508	8,594	12,397	5,727	8,276	8,320	84,110
12	Connecticut Yankee	0,118	0,486	0,353	0,367	0,341	0,356	0,352	0,351	0,352	0,376	0,341	0,222	4,014
13	MA Yankee	-	-	-	-	-	0,440	0,440	0,440	0,440	0,440	0,440	0,440	3,083
14	Total NUG Cost	\$ 33,148	\$ 27,672	\$ 30,890	\$ 30,373	\$ 22,901	\$ 28,074	\$ 22,079	\$ 30,225	\$ 31,384	\$ 29,811	\$ 30,833	\$ 33,596	\$ 350,985

Boston Edison Company  
 Monthly Short Term Market Transactions  
 \$ in Millions

Line	Description	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Cost													
2	MATEP	\$ (23,718)	\$ (11,718)	\$ (15,772)	\$ (12,220)	\$ (10,281)	\$ (13,517)	\$ (16,781)	\$ (16,449)	\$ (15,245)	\$ (15,720)	\$ (13,791)	\$ (10,833)	\$ (176,044)
3	Short-Term Sales	36,570	30,859	32,418	25,703	24,815	24,152	36,903	41,640	33,037	28,617	22,781	20,488	357,985
4	Short-Term SO	(0.005)	0.002	0.000	0.001	0.018	(0.008)	0.004	0.007	(0.002)	(0.006)	(0.002)	0.006	0.018
5	Miscellaneous Transmission	\$ 12,848	\$ 19,144	\$ 16,646	\$ 13,484	\$ 14,552	\$ 10,627	\$ 20,126	\$ 25,198	\$ 17,790	\$ 12,892	\$ 8,989	\$ 9,861	\$ 181,958
	Total Short-Term Market Cost													

**Boston Edison Company  
 Standard Offer Revenue  
 \$ in Millions**

Line	Description	Account	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Residential	440170	\$ 13,814	\$ 13,543	\$ 13,158	\$ 10,886	\$ 10,469	\$ 10,865	\$ 13,836	\$ 16,041	\$ 13,004	\$ 10,022	\$ 10,345	\$ 12,341	\$ 148,324
2	Commercial	442450	17,489	16,249	16,340	15,250	13,534	17,254	18,941	19,116	17,326	15,004	13,709	14,859	195,070
3	Industrial	442460	2,117	2,071	1,990	2,141	2,183	2,685	2,632	2,713	2,315	2,113	1,790	1,860	26,829
4	Street Lighting	444070	0.516	0.463	0.431	0.381	0.403	0.404	0.394	0.435	0.405	0.448	0.471	0.608	8,257
5	Standard Offer Revenues		\$ 33,937	\$ 32,325	\$ 31,919	\$ 28,658	\$ 26,590	\$ 31,208	\$ 35,804	\$ 38,304	\$ 33,050	\$ 27,586	\$ 26,314	\$ 29,565	\$ 376,280
6	Retail Standard Offer GWH Sales		692,259	650,763	644,327	578,788	509,911	534,492	612,273	654,540	621,472	553,525	581,897	597,666	7,181,983

**Boston Edison Company  
 Monthly Wholesale GWH Sales, Wholesale Sales as Percentage of Sales**

Line	Wholesale Customer	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Reading	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Concord	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Wellesley	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Braintree	8,451	7,292	8,816	7,857	8,816	8,532	8,395	7,977	7,195	7,807	8,464	9,020	98,624
5	MBTA	46,487	(2,856)	-	-	-	-	-	-	-	-	-	-	43,631
6	Massport	14,288	14,392	14,166	11,417	14,154	12,892	15,010	16,384	16,364	8,789	14,643	15,287	167,787
7	Total Wholesale	69,226	18,828	22,983	19,274	22,970	21,424	23,405	24,362	23,559	16,596	23,107	24,307	310,041
8	Retail Sales - SO	692,259	650,763	644,327	578,788	509,911	534,492	612,273	654,540	621,472	553,525	531,897	597,686	7,181,933
9	Total Sales [line 7 + line 8]	761,485	669,591	667,310	598,062	532,881	555,916	635,677	678,902	645,032	570,121	555,005	621,993	7,491,974
10	Wholesale % [line 7 / line 9]	9.1%	2.8%	3.4%	3.2%	4.3%	3.9%	3.7%	3.6%	3.7%	2.9%	4.2%	3.9%	

Boston Edison Company  
Monthly Default Service Deferral Calculation  
\$ in Millions

Line	Description	A/C	Actual Dec-02	Actual Jan-03	Actual Feb-03	Actual Mar-03	Actual Apr-03	Actual May-03	Actual Jun-03	Actual Jul-03	Actual Aug-03	Actual Sep-03	Actual Oct-03	Actual Nov-03	Actual Dec-03	Total
1	Revenues from Default Service		\$ (15,693)	\$ (16,879)	\$ (17,614)	\$ (21,388)	\$ (18,012)	\$ (24,682)	\$ (30,407)	\$ (31,590)	\$ (28,375)	\$ (21,798)	\$ (19,837)	\$ (21,933)	\$ (268,207)	
2	Revenues from Default Service Adj		20,154	15,645	18,339	20,561	21,445	24,933	37,854	33,529	20,770	17,247	17,258	22,313	270,048	
3	Default Service Expense		\$ 4,461	\$ (1,233)	\$ 0,725	\$ (0,826)	\$ 3,434	\$ 0,252	\$ 7,447	\$ 1,938	\$ (7,605)	\$ (4,551)	\$ (2,578)	\$ 0,380	\$ 1,841	
4	Default Service Deferral (Over) / Under Recovery	555890	0,023	0,027	0,026	0,026	0,029	0,033	0,042	0,052	0,046	0,033	0,025	0,023	0,385	
5	Interest on Default Service Deferral Balance [A]	431080														
6	Default Service (Over) / Under Ending Balance	182873	\$ 8,288	\$ 12,773	\$ 11,566	\$ 12,317	\$ 11,517	\$ 14,980	\$ 15,264	\$ 22,753	\$ 24,744	\$ 17,185	\$ 12,666	\$ 10,112	\$ 10,514	
7	Default Service Expense Detail															
8	Default Service load (GWH)		335,698	325,797	410,934	465,001	465,556	495,444	553,720	493,051	362,876	318,799	318,719	369,294	4,932,888	
9	Market Price (\$/mwh) [line 10 / line 8 * 1000]		\$ 60,04	\$ 48,02	\$ 44,63	\$ 44,22	\$ 46,06	\$ 50,33	\$ 68,36	\$ 68,00	\$ 57,24	\$ 54,10	\$ 54,49	\$ 57,32	\$ 573,2	
10	Default Service Expense	555890	\$ 20,154	\$ 15,645	\$ 18,339	\$ 20,561	\$ 21,445	\$ 24,933	\$ 37,854	\$ 33,529	\$ 20,770	\$ 17,247	\$ 17,258	\$ 22,313	\$ 270,048	
11																
12																
13	Default Service Revenues Detail															
14	Residential	440180	\$ 6,467	\$ 6,684	\$ 6,078	\$ 5,199	\$ 4,440	\$ 5,225	\$ 7,875	\$ 8,457	\$ 7,426	\$ 6,421	\$ 6,900	\$ 8,641	\$ 79,511	
15	Commercial	442480	8,556	9,344	10,150	13,939	11,651	16,882	20,313	20,712	18,951	14,144	11,905	12,103	168,650	
16	Industrial	442490	0,639	0,818	1,310	1,566	1,292	1,975	2,335	2,324	1,888	1,135	0,935	1,100	17,316	
17	MWRA	442472				0,610	0,565	0,537								
18	Street Lighting	444100	0,031	0,032	0,077	0,073	0,065	0,063	0,084	0,098	0,109	0,099	0,097	0,189	1,017	
19	Default Service Revenues		\$ 15,693	\$ 16,879	\$ 17,614	\$ 21,388	\$ 18,012	\$ 24,682	\$ 30,407	\$ 31,590	\$ 28,375	\$ 21,798	\$ 19,837	\$ 21,933	\$ 268,207	
20																
21	Retail Default Service Sales (GWH)		287,814	326,261	345,458	430,198	370,818	474,745	496,969	460,523	424,373	333,543	306,213	337,512	4,694,428	
22																
23	Default Service Adjustment Revenues Detail															
24	Residential	440175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25	Commercial	442455														
26	Industrial	442465														
27	MWRA	442475														
28	Street Lighting	444075														
29	Default Service Adjustment Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30																
31	Retail Default Service Adjustment Sales (GWH)		1,327,596	1,312,970	1,309,661	1,177,583	1,079,792	1,160,544	1,289,956	1,375,599	1,346,175	1,209,276	1,175,569	1,284,478	15,059,190	

[A]:

Interest = [ Prior Month line 6 + [ Current Month line 4 \* 0.5 ] ] \* Annual Interest Rate / 12 months  
Annual Interest Rate 2.64%

**Boston Edison Company**  
**Monthly Standard Offer Deferral Calculation**  
 \$ In Millions

Line	Description	Forecast Dec-03	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	Revenues from Standard Offer [page 5, line 5]														
2	Standard Offer Expense [line 12]	\$ (30.820)	\$ (30.172)	\$ (30.896)	\$ (30.226)	\$ (27.561)	\$ (25.273)	\$ (26.988)	\$ (30.264)	\$ (32.003)	\$ (29.884)	\$ (27.235)	\$ (26.872)	\$ (27.130)	\$ (344.428)
3	Standard Offer Deferral (Over) / Under Recovery	34.266	30.896	30.896	30.359	25.924	24.599	27.155	32.667	32.824	26.121	25.121	26.298	28.157	344.388
4	Interest on SO Deferral Balance [A]	\$ 3.446	\$ 0.724	\$ 0.005	\$ 0.134	\$ (1.637)	\$ (0.674)	\$ 0.167	\$ 2.403	\$ 0.821	\$ (3.764)	\$ (2.114)	\$ (0.574)	\$ 1.027	\$ (0.040)
5	SO Deferral (Over) / Under Ending Balance	\$ 0.000	\$ 4.177	\$ 4.317	\$ 2.885	\$ 2.014	\$ 2.184	\$ 4.592	\$ 5.420	\$ 1.661	\$ (0.452)	\$ (1.026)	\$ 0.000	\$ 0.000	\$ 0.000
6	Standard Offer Expense Detail														
7	NUG Purchases [page 2, line 15]	\$ 16.947	\$ 14.775	\$ 16.377	\$ 16.377	\$ 14.487	\$ 13.433	\$ 13.561	\$ 15.388	\$ 14.913	\$ 15.546	\$ 15.992	\$ 14.983	\$ 16.576	\$ 182.979
8	Short Term Market Transactions [page 4, line 5]	18.598	17.208	14.889	14.889	12.377	12.191	14.667	18.429	19.137	11.663	10.121	12.241	12.362	173.883
9	Subtotal	\$ 35.546	\$ 31.984	\$ 31.266	\$ 31.266	\$ 26.865	\$ 25.624	\$ 28.228	\$ 33.817	\$ 34.050	\$ 27.209	\$ 26.113	\$ 27.224	\$ 28.938	\$ 356.863
10	Wholesale % [page 6, line 10]	3.6%	3.4%	2.9%	2.9%	3.5%	4.0%	3.8%	3.4%	3.6%	4.0%	3.8%	3.4%	2.7%	
11	Wholesale Cost [line 9 * line 10]	1.280	1.087	0.907	0.907	0.940	1.025	1.073	1.150	1.226	1.088	0.992	0.926	0.781	12.475
12	Standard Offer Expense [line 9 - line 11]	\$ 34.266	\$ 30.896	\$ 30.359	\$ 30.359	\$ 25.924	\$ 24.599	\$ 27.155	\$ 32.667	\$ 32.824	\$ 26.121	\$ 25.121	\$ 26.298	\$ 28.157	\$ 344.388

[A]:

Interest = [ Prior Month line 5 + [ Current Month line 3 \* 0.5 ] ] \* Annual Interest Rate / 12 months

Annual Interest Rate 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65%

Boston Edison Company  
 Monthly NUG Generation  
 GWH

Line	Description	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	Ocean State 1	32.050	29.295	26.094	21.821	24.241	23.271	28.872	25.782	29.564	29.734	25.031	29.998	325,752
2	Ocean State 2	30.666	29.361	22.136	22.114	23.436	24.725	29.329	25.789	28.353	33.308	29.416	28.971	327,604
3	NEA 1	110.961	100.549	105.583	102.377	89.094	90.830	95.426	97.638	96.002	102.539	79.625	98.175	1,168,798
4	NEA 2	67.391	61.295	64.994	63.280	55.339	55.586	58.561	53.019	68.050	64.873	58.614	64.873	735,874
5	Masspower	61.483	50.024	71.691	63.327	63.641	59.725	57.013	61.671	61.955	50.378	59.965	75.099	735,973
6	MBTA Jets 1	0.065	0.030	0.189	0.060	0.134	0.250	0.333	0.226	0.067	0.067	0.035	0.032	1,488
7	MBTA Jets 2	0.064	0.079	0.214	0.078	0.145	0.171	0.181	0.270	0.123	0.078	0.035	0.032	1,470
8	Hydro Quebec 1	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Hydro Quebec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Entergy Nuclear	193.272	161.764	188.371	150.908	137.077	142.299	180.602	172.030	170.841	187.030	185.742	187.897	2,057,834
11	NUG Generation	495.953	432.397	479.272	423.966	393.106	396.857	450.316	436.425	454.955	468.006	438.463	485.077	5,354,791
12	Less: Assumed Line Losses @ 6.86%	(34.022)	(29.662)	(32.878)	(29.084)	(26.967)	(27.224)	(30.892)	(29.939)	(31.210)	(32.105)	(30.079)	(33.276)	(367,339)
13	Net GWH Delivered	461.931	402.735	446.393	394.882	366.138	369.632	419.424	406.486	423.745	435.901	408.385	451.801	4,987,452
14	DistCo. Settlement Price (\$/kWh)	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669	\$ 0.03669
15	Cost of NUG Purchases	\$ 16,947	\$ 14,775	\$ 16,377	\$ 14,487	\$ 13,433	\$ 13,561	\$ 15,388	\$ 14,913	\$ 15,646	\$ 15,992	\$ 14,983	\$ 16,576	\$ 182,979

**Boston Edison Company**  
**Total NUG Cost**  
**\$ in Millions**

Line	Description	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	Ocean State 1	2.273	2.218	2.203	1.630	2.506	1.801	2.201	2.010	2.193	2.114	1.735	1.989	24.871
2	Ocean State 2	2.233	2.241	2.055	1.702	1.821	1.928	2.281	2.074	2.222	3.036	1.963	1.978	25.535
3	NEA 1	7.212	6.536	6.863	6.654	5.791	5.904	6.203	6.346	6.240	6.665	5.176	6.381	75.972
4	NEA 2	7.224	6.571	6.967	6.784	5.932	5.959	6.278	5.684	7.295	6.954	6.283	6.954	78.886
5	Masspower	5.629	5.322	5.903	5.679	5.687	5.004	4.931	5.056	5.063	5.331	5.588	5.994	65.188
6	MBTA Jets 1	0.150	0.148	0.156	0.149	0.153	0.125	0.130	0.123	0.114	0.150	0.148	0.148	1.694
7	MBTA Jets 2	0.232	0.233	0.239	0.233	0.236	0.175	0.176	0.181	0.173	0.233	0.233	0.232	2.576
8	Hydro Quebec 1	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	1.236
9	Hydro Quebec 2	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	5.400
10	HQ Energy Line Usage	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(2.000)
11	Entergy Nuclear	9.126	7.639	8.895	7.126	6.473	6.719	8.528	8.123	8.067	8.832	8.771	8.873	97.171
12	Connecticut Yankee	0.186	0.767	0.557	0.579	0.537	0.561	0.555	0.553	0.626	0.626	0.626	0.626	6.799
13	MA Yankee	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	0.440	5.285
14	Total NUG Cost	\$ 35.093	\$ 32.500	\$ 34.665	\$ 31.361	\$ 29.964	\$ 29.002	\$ 32.109	\$ 30.977	\$ 32.820	\$ 34.769	\$ 31.350	\$ 34.003	\$ 388.613

**Boston Edison Company**  
**Monthly Short Term Market Transactions**  
**\$ in Millions**

Line	Description	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	MATEP Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Short-Term Sales	(25,864)	(22,312)	(21,855)	(17,743)	(15,449)	(15,954)	(21,413)	(20,665)	(18,062)	(18,135)	(17,692)	(19,791)	(234,933)
3	Short-Term SO	44,449	39,506	36,730	30,107	27,627	30,607	39,828	39,789	29,711	28,243	29,920	32,140	408,657
4	Miscellaneous Transmission	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.160
5	Total Short-Term Market Cost	\$ 18,598	\$ 17,208	\$ 14,889	\$ 12,377	\$ 12,191	\$ 14,667	\$ 18,429	\$ 19,137	\$ 11,663	\$ 10,121	\$ 12,241	\$ 12,362	\$ 173,883

**Boston Edison Company  
 Standard Offer Revenue  
 \$ in Millions**

Line	Description	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	Retail Standard Offer GWH Sale:	613.338	591.609	592.658	540.419	495.545	529.177	593.408	627.518	585.967	534.010	526.902	531.952	6,762.503
2	Standard Offer Price	\$ 0.05025	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100	\$ 0.05100
3	Standard Offer Revenues:	\$ 30.820	\$ 30.172	\$ 30.226	\$ 27.561	\$ 25.273	\$ 26.988	\$ 30.264	\$ 32.003	\$ 29.884	\$ 27.235	\$ 26.872	\$ 27.130	\$ 344.428
4														
5	Retail Standard Offer GWH Sale:	613.338	591.609	592.658	540.419	495.545	529.177	593.408	627.518	585.967	534.010	526.902	531.952	6,762.503
6	SOSFA Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	SOSFA Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8														
9	Total Standard Offer Revenues:	\$ 30.820	\$ 30.172	\$ 30.226	\$ 27.561	\$ 25.273	\$ 26.988	\$ 30.264	\$ 32.003	\$ 29.884	\$ 27.235	\$ 26.872	\$ 27.130	\$ 344.428

**Boston Edison Company  
 Monthly Wholesale GWH Sales, Wholesale Sales as Percentage of Sales**

Line	Wholesale Customer	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	Reading	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Concord	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Wellesley	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Braintree	8,890	7,777	7,588	7,381	7,862	7,197	7,409	7,990	11,921	8,160	-	-	82,175
5	MBTA	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Massport	13,975	13,221	10,116	12,470	12,688	13,681	13,343	15,397	12,623	13,112	18,615	14,808	164,049
7	Total Wholesale	22,865	20,998	17,704	19,851	20,550	20,878	20,752	23,387	24,544	21,272	18,615	14,808	246,224
8	Retail Sales - SO	613,338	591,609	592,658	540,419	495,545	529,177	593,408	627,518	585,967	534,010	526,902	531,952	6,762,503
9	Total Sales [line 7 + line 8]	636,203	612,607	610,362	560,270	516,095	550,055	614,160	650,905	610,511	555,282	545,517	546,760	7,008,727

10 Wholesale % [line 7 / line 9] 3.6% 3.4% 2.9% 3.5% 4.0% 3.8% 3.4% 3.6% 4.0% 3.8% 3.8% 3.4% 2.7%

Boston Edison Company  
Monthly Default Service Deferral Calculation  
\$ in Millions

Line	Description	A/C	Forecast Dec-03	Forecast Jan-04	Forecast Feb-04	Forecast Mar-04	Forecast Apr-04	Forecast May-04	Forecast Jun-04	Forecast Jul-04	Forecast Aug-04	Forecast Sep-04	Forecast Oct-04	Forecast Nov-04	Forecast Dec-04	Total
1	Revenues from Default Service		\$ (27,353)	\$ (26,249)	\$ (24,512)	\$ (22,399)	\$ (19,844)	\$ (20,548)	\$ (24,031)	\$ (26,479)	\$ (26,479)	\$ (23,762)	\$ (20,005)	\$ (19,799)	\$ (21,566)	\$ (276,548)
2	Revenues from Default Service Adj		(0,483)	(0,939)	(0,948)	(0,871)	(0,806)	(0,866)	(0,978)	(1,041)	(1,041)	(0,980)	(0,901)	(0,896)	(0,912)	(10,620)
3	Default Service Expense		27,973	24,524	24,500	20,299	19,389	21,707	26,355	26,603	26,603	20,922	19,088	20,511	22,622	274,492
4	Default Service Deferral (Over) / Under Recovery	555890	\$ 0.137	\$ (2,663)	\$ (0,960)	\$ (2,971)	\$ (1,261)	\$ 0.293	\$ 1,346	\$ (0,917)	\$ (3,821)	\$ (3,821)	\$ (1,818)	\$ (0,184)	\$ 0.144	\$ (12,676)
5	Interest on Default Service Deferral Balance [A]	431080	0.015	0.013	0.010	0.008	0.004	0.004	0.005	0.005	0.006	0.002	0.002	0.003	0.003	0.060
6	Default Service (Over) / Under Ending Balance	182873	\$ 10,514	\$ 8,015	\$ 7,066	\$ 4,102	\$ 2,846	\$ 3,143	\$ 4,495	\$ 3,583	\$ (0,235)	\$ (2,055)	\$ (2,242)	\$ (2,242)	\$ (2,101)	\$ 0.060
7	Default Service Expense Detail															
8	Default Service load (GWh)		426,209	384,517	407,190	356,877	348,206	373,215	413,076	415,408	415,408	376,227	373,067	387,716	412,486	4,674,206
9	Market Price (\$/mwh) [line 10 / line 8 * 1000]		\$ 65.63	\$ 63.78	\$ 60.17	\$ 56.88	\$ 55.68	\$ 58.16	\$ 63.80	\$ 64.04	\$ 64.04	\$ 55.61	\$ 51.16	\$ 52.90	\$ 54.84	\$ 54.84
10	Default Service Expense	555880	\$ 27,973	\$ 24,524	\$ 24,500	\$ 20,299	\$ 19,389	\$ 21,707	\$ 26,355	\$ 26,603	\$ 26,603	\$ 20,922	\$ 19,088	\$ 20,511	\$ 22,622	\$ 274,492
11																
12	Forecast Default Service Revenues															
13	Retail Default Service Sales (GWH)		372,228	361,163	363,961	333,876	308,010	330,926	373,387	397,309	397,309	373,335	342,392	340,000	345,478	4,242,065
14	Default Service Price		\$ 0.07348	\$ 0.07268	\$ 0.06735	\$ 0.06709	\$ 0.06443	\$ 0.06209	\$ 0.06456	\$ 0.06665	\$ 0.06665	\$ 0.06365	\$ 0.05843	\$ 0.05823	\$ 0.06242	\$ 0.06242
15	Default Service Revenues		\$ 27,353	\$ 26,249	\$ 24,512	\$ 22,399	\$ 19,844	\$ 20,548	\$ 24,031	\$ 26,479	\$ 26,479	\$ 23,762	\$ 20,005	\$ 19,799	\$ 21,566	\$ 276,548
16																
17	Forecast Default Service Adjustment Revenues															
18	Retail Default Service Adjustment Sales (GWH)		1,323,691	1,286,481	1,298,185	1,193,485	1,103,446	1,186,368	1,339,066	1,426,164	1,426,164	1,342,692	1,234,092	1,227,293	1,248,667	15,209,650
19	Default Service Adjustment Price		\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073	\$ 0.00073
20	Default Service Adjustment Revenues		\$ 0.483	\$ 0.939	\$ 0.948	\$ 0.871	\$ 0.806	\$ 0.866	\$ 0.978	\$ 1.041	\$ 1.041	\$ 0.980	\$ 0.901	\$ 0.896	\$ 0.912	\$ 10,620

[A]:  
Interest = [ Prior Month line 6 + [ Current Month line 4 \* 0.5 ] ] \* Annual Interest Rate / 12 months  
Annual Interest Rate 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65% 1.65%

Revenue Forecast

	Per Tariff												Total	
	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04		Dec-04
Load	166.440	127.010	114.586	121.343	106.349	103.766	111.218	123.097	123.792	112.116	111.174	115.539	122.924	1,392.913
DS resid load	138.698	103.995	93.822	99.354	87.078	84.962	91.065	100.791	101.360	91.799	91.028	94.603	100.649	1,140.506
DS comm load	157.192	195.204	176.109	186.493	163.450	159.479	170.933	189.189	190.257	172.312	170.865	177.574	188.923	2,140.786
DS indus load	462.330	426.209	384.517	407.190	356.877	348.206	373.215	413.076	415.408	376.227	373.067	387.716	412.496	4,674.206
Cost	\$ 9.516	\$ 8.644	\$ 7.540	\$ 7.370	\$ 5.801	\$ 5.386	\$ 6.119	\$ 6.993	\$ 7.059	\$ 5.691	\$ 5.164	\$ 5.765	\$ 6.592	\$ 78.126
DS resid	7.800	7.087	6.226	5.988	4.814	4.553	5.195	6.100	6.207	4.754	4.278	4.722	5.365	65.289
DS comm	9.417	12.241	10.758	11.141	9.684	9.449	10.393	13.262	13.337	10.477	9.645	10.024	10.665	131.077
DS indus	\$ 26.733	\$ 27.973	\$ 24.524	\$ 24.500	\$ 20.299	\$ 19.389	\$ 21.707	\$ 26.355	\$ 26.603	\$ 20.922	\$ 19.088	\$ 20.511	\$ 22.622	\$ 274.492
<b>DS total</b>	<b>\$ 26.733</b>	<b>\$ 27.973</b>	<b>\$ 24.524</b>	<b>\$ 24.512</b>	<b>\$ 22.399</b>	<b>\$ 19.844</b>	<b>\$ 20.548</b>	<b>\$ 24.031</b>	<b>\$ 26.479</b>	<b>\$ 23.762</b>	<b>\$ 20.005</b>	<b>\$ 19.799</b>	<b>\$ 21.566</b>	<b>\$ 276.548</b>
<b>Ave. Cost DS Revenues - Average</b>	<b>\$ 0.05717</b>	<b>\$ 0.06806</b>	<b>\$ 0.06580</b>	<b>\$ 0.06074</b>	<b>\$ 0.05455</b>	<b>\$ 0.05191</b>	<b>\$ 0.05502</b>	<b>\$ 0.05681</b>	<b>\$ 0.05702</b>	<b>\$ 0.05076</b>	<b>\$ 0.04645</b>	<b>\$ 0.04990</b>	<b>\$ 0.05363</b>	<b>\$ 0.05609</b>
Rates	\$ 0.05624	\$ 0.06815	\$ 0.06636	\$ 0.06027	\$ 0.05528	\$ 0.05359	\$ 0.05705	\$ 0.06052	\$ 0.06124	\$ 0.05179	\$ 0.04700	\$ 0.04991	\$ 0.05330	\$ 0.05725
DS resid	\$ 0.05991	\$ 0.06271	\$ 0.06109	\$ 0.05974	\$ 0.05925	\$ 0.05925	\$ 0.06080	\$ 0.07010	\$ 0.07010	\$ 0.06080	\$ 0.05645	\$ 0.05645	\$ 0.05645	\$ 0.06123
DS comm	\$ 0.05782	\$ 0.06563	\$ 0.06378	\$ 0.06017	\$ 0.05688	\$ 0.05568	\$ 0.05816	\$ 0.06380	\$ 0.06404	\$ 0.05561	\$ 0.05116	\$ 0.05290	\$ 0.05484	\$ 0.05872

Per Jul - Dec 2003 Tariff Schedule 1

	Dec-03	
	Load	Cost
CPS	77.619	\$ 3.504
Residential NEMA	5.601	0.253
Residential SEMA	77.619	5.408
Select	5.601	0.351
Residential SEMA	166.440	\$ 9.516
CPS	65.084	\$ 2.955
Commercial NEMA	4.265	0.194
Commercial SEMA	65.084	4.397
Select	4.265	0.254
Commercial SEMA	138.698	\$ 7.800
CPS	71.145	\$ 3.237
Industrial NEMA	7.451	0.339
Industrial SEMA	7.451	0.433
Select	71.145	5.408
Sempre	157.192	\$ 9.417
BECo. Total	462.330	\$ 26.733